

Achieving long-term capital growth through a dynamic and global flexible portfolio
 Investing in ETFs within the 3 traditional asset classes (Equity, Government Bonds and cash) through a 2 steps model:
 1) Strategically guided Asset Allocation model in order to allocate into these 3 assets
 2) Tactical Asset Allocation through proprietary model called Betalping : or how to find Alpha through best Beta Allocation

Net assets €: 71.51 M

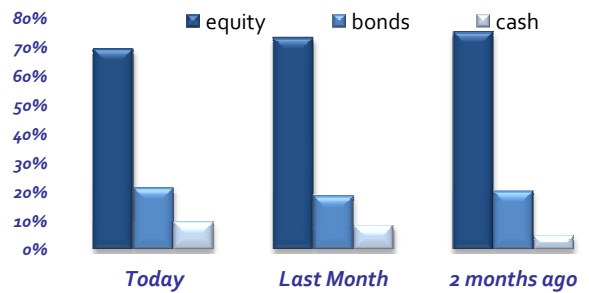
August 31, 2017

	share	NAV	ytd	ISIN	Mg.Fee	2016	2015	2014	2013	2012	2011	2010	2009	inception
eur Institutional	A EUR	165.99	1.92%	LU0415020451	0.66%	4.15%	2.69%	8.36%	8.85%	9.93%	-1.55%	9.76%	8.71%	jun'09
eur platform	C EUR	110.13	1.56%	LU1353746792	1.16%	8.46%								feb'16
eur	B EUR	150.92	1.19%	LU0415023042	1.66%	2.97%	1.46%	6.95%	7.69%	8.55%	-2.56%	8.26%	8.27%	jun'09
usd \$ hedged	H-USD	131.76	2.45%	LU0847086583	1.16%	4.44%	2.02%	7.60%	8.65%	3.27%				nov'12
sterl. £ hedged	H-GBP	110.84	2.01%	LU1353746875	1.16%	8.69%								feb'16
sing \$ hedged	H-SGD	129.63	2.24%	LU0847086401	1.16%	4.75%	2.43%	7.46%	8.61%	1.27%				nov'12

Portfolio Top 25 ETFs

Lyxor Index Fd Smart Cash UCITS ETF C-EUR Cap	EUR	6.99 %
Technology Select Sector SPDRTrust Fd	USD	5.49 %
db x-trackers II Global Govt Bond Ucits ETF (DR) Cap	EUR	5.41 %
Industrials Select Sector SPDR Fd	USD	4.56 %
iShares V Plc S&P500 EUR Hedged UCITS ETF Cap	EUR	4.32 %
iShares EuroStoxx BanksUCITS ETF	EUR	4.19 %
db x-trackers II Japan Gov Bd UCITS ETF 1C EURCap	EUR	3.62 %
Energy Select Sector SPDR Fd	USD	3.50 %
Amundi ETF Japan Topix UCITS Daily Hgd EUR Dist	EUR	3.48 %
Lyxor FTSE 100 UCITS ETF Hedged	EUR	3.42 %
Vanguard Fds Plc FTSE Japan UCITS ETF EUR Dist	EUR	2.84 %
Amundi ETF MSCI Em Asia UCITS EUR Dist	EUR	2.62 %
Amundi ETF MSCI Em Mks UCITS EUR Dist	EUR	2.59 %
iShares II Plc Barclays EUR Gov Bond 15-30 Dist	EUR	2.55 %
Health Care Select Sector SPDR Fd	USD	2.31 %
Utilites Select Sector SPDR Fd	USD	2.10 %
Lyxor UCITS Highest Rated Macro WeightGovBd	EUR	1.86 %
Powershares EQQQ Nasdaq100	EUR	1.72 %
Consumer Discret Select Sector SPDR Fd	USD	1.66 %
SourcMks ConsumerDiscret S&P US A C	USD	1.52 %
Accion IBEX 35 ETF FI Units	EUR	1.50 %
Lyxor MSCI AC Pacific Ex Japan UCITS ETF	EUR	1.48 %
db x-trackers Iboxx Sovereign Euro Yield Plus	EUR	1.44 %
Financial Select Sector SPDR Fd	USD	1.41 %
SourcMks ConsumerStaple S&P US A C	USD	1.33 %

Asset Allocation



Duration

Fixed income: 8,24 Total Portfolio: 1.77

Currency

EUR: 64%; USD: 36% (5/6 hedged)

Volatility

3 mths vol 5.25% ; 1 year vol 6.04%

1 month VAR

99% confidence, 3yr historical data: 4.34%

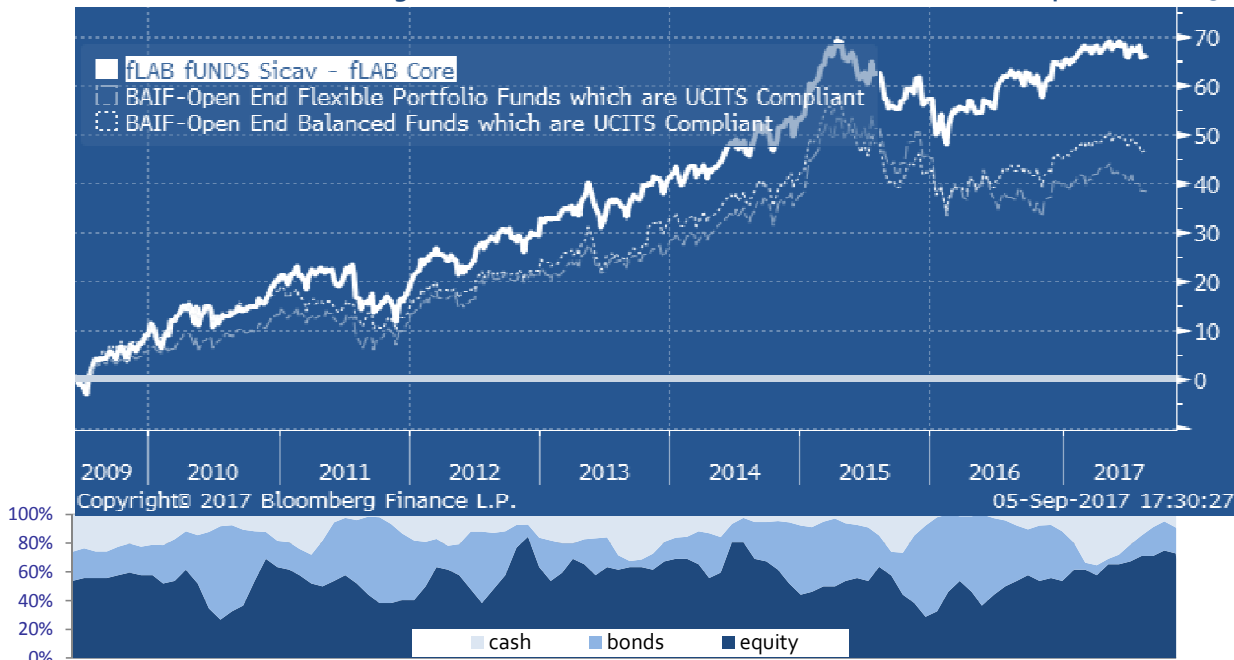
Sharpe Ratio

3 yr: 0.66 5yr: 1.01

Correlation Matrix, fLAB Core vs:

MSCI World	World Gov Bond Aqq	World Inv Grade
0.85	0.20	0.30
Gold Spot	Commodity Index	Eur/USD
-0.16	0.35	-0.29

fLAB Core A vs. Bloomberg Balanced & Flexible UCITS Funds Worldwide since inception (June '09)



LIPPER LEADERS

Jun 2009 to Dec 2016

fLAB Core

Mixed Asset Flexible Global

 Total
Return

5

 Consistent
Return

5

Preservation

4

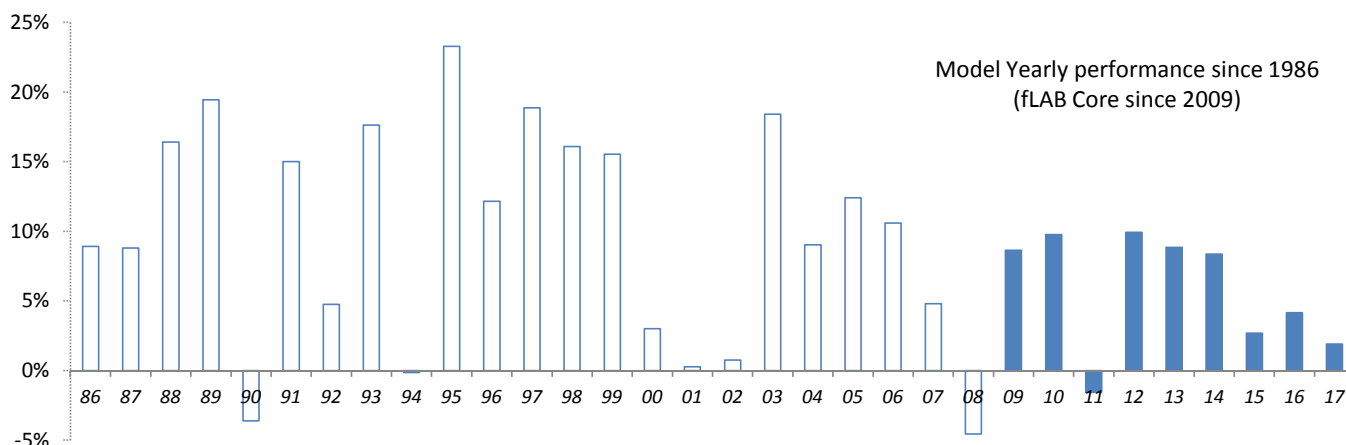
 Expense
Ratio

5
LIPPER L
Model Results: 1986 to 2008 (in %);

1986	'87	'88	'89	'90	'91	'92	'93	'94	'95	'96	'97	'98	'99	2000	'01	'02	'03	'04	'05	'06	'07	'08
8.91	8.81	16.41	19.43	3.60	15.00	4.75	17.61	-0.13	23.27	12.16	18.87	16.08	15.53	3.01	0.29	0.75	18.40	9.03	12.40	10.59	4.79	-4.55

and fLAB Core-A Performance since 2009

'09	'10	'11	'12	'13	'14	'15	'16	'17
8.71	9.76	-1.55	9.93	8.85	8.36	2.69	4.15	1.92

Annual Yield Since Inception
6.33%

Technical information

Currency: EUR /USD/GBP/ SGD **Minimum Initial Subscription:** 1 Million € (A Institutional Share Class), 10 EUR (B & C share classes) ; 10 USD/GBP/SGD (Hedged Share Classes)

Management fee: 0.66% (A share) ; 1.16% (C share) ; 1.66% (B share) ; 1.16% (H USD, H GBP and H SGD shares) **Suscription & Redemption Fee :** 0%

Performance fee: a percentage of the annual performance of the compartment: 5% (A share); 7.5% (C share); 10% (B share) ; 7.5% (H USD , H GBP & H SGD shares , with high watermark

Share classes TER (2015): A 0.95% ; C 1.49% ; B 1.99% ; H-USD 1.49% ; H-GBP 1.49% ; H-SGD 1.49%

Management Company: Casa4Funds

Investment advisor: Market LAB Luxembourg S.à r.l.

Custodian Bank: Banque et Caisse d'Epargne de L'Etat Luxembourg (BCEE: Aa2/AA+)

Transfer & Paying Agent: EFA, European Fund Administration

Auditor: Ernst & Young **Regulator:** CSSF

Net Asset Value, Reporting & Liquidity: daily

Disclaimer: This Fund is authorised in the Grand Duchy of Luxembourg and regulated by the "Commission de Surveillance du Secteur Financier" (CSSF). The historical performance graph, Sharpe Ratio, Correlation, Volatility and VAR are calculated using the oldest share class: fLAB Core A. Inception was in June 2009, under a SIF structure. In February 2016 it was converted into a full UCITS structure. SIF legal frame is not applicable anymore as the investments restriction and policies were amended to a UCITS framework in Feb 2016