

Achieving long-term capital growth through a dynamic and global flexible portfolio
 Investing in ETFs within the 3 traditional asset classes (Equity, Government Bonds and cash) through a 2 steps model:
 1) Strategically guided Asset Allocation model in order to allocate into these 3 assets
 2) Tactical Asset Allocation through proprietary model called Betalping : or how to find Alpha through best Beta Allocation

Net assets € : 74.52 M

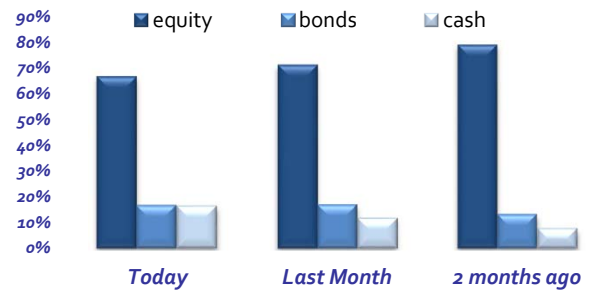
January 31, 2018

	share	NAV	ytd	ISIN	Mg.Fee	2017	2016	2015	2014	2013	2012	2011	2010	2009	inception
eur Institutional	A EUR	176.38	2.40%	LU0415020451	0.66%	5.77%	4.15%	2.69%	8.36%	8.85%	9.93%	-1.55%	9.76%	8.71%	jun'09
eur platform	C EUR	116.56	2.29%	LU1353746792	1.16%	5.09%	8.46%								feb'16
eur	B EUR	159.22	2.19%	LU0415023042	1.66%	4.49%	2.97%	1.46%	6.95%	7.69%	8.55%	-2.56%	8.26%	8.27%	jun'09
usd \$ hedged	H-USD	140.45	2.46%	LU0847086583	1.16%	6.59%	4.44%	2.02%	7.60%	8.65%	3.27%				nov'12
sterl. £ hedged	H-GBP	117.54	2.31%	LU1353746875	1.16%	5.74%	8.69%								feb'16
sing \$ hedged	H-SGD	137.98	2.39%	LU0847086401	1.16%	6.29%	4.75%	2.43%	7.46%	8.61%	1.27%				nov'12

Portfolio Top 25 ETFs

Lyxor Index Fd Smart Cash UCITS ETF C-EUR Cap	EUR	6.73 %
Source Technology S&P US Sector	USD	5.31 %
db x-trackers II GI Gvt Bd Ucits ETF (DR) 1C Cap	EUR	5.12 %
iShares V Plc S&P500 EUR Hedged UCITS ETF Cap	EUR	4.69 %
iShares S&P US Health Care Sector UCITS ETF	USD	4.36 %
SPDR S&P US Industrials Select Sector UCITS ETF	USD	4.08 %
Amundi ETF Japan Topix UCITS Daily Hgd EUR Dist	EUR	3.92 %
iShares EuroStoxx BanksUCITS ETF	EUR	3.27 %
Vanguard Fds Plc FTSE Japan UCITS ETF EUR Dist	EUR	3.04 %
Source Consumer Staples S&P US Sector	USD	2.88 %
Source Consumer Discretionary S&P US Sector	USD	2.84 %
Amundi ETF MSCI Em Asia UCITS EUR Dist	EUR	2.74 %
Amundi ETF MSCI Em Mks UCITS EUR Dist	EUR	2.69 %
SPDR S&P US Energy Select Sector UCITS ETF	USD	2.51 %
iShares II Plc Barclays EUR Gov Bond 15-30 Dist	EUR	2.44 %
db x-trackers II Japan Gov Bd UCITS ETF EURCap	EUR	1.95 %
Lyxor UCITS ETF Eastern Eur C EUR Cap	EUR	1.90 %
Powershares EQQQ Nasdaq100	EUR	1.82 %
Lyxor UCITS Highest Rated Macro WeightGovBd	EUR	1.76 %
Lyxor FTSE 100 UCITS ETF Hedged	EUR	1.74 %
SPDR S&P US Financial Select Sector UCITS ETF	USD	1.57 %
Lyxor MSCI AC Pacific Ex Japan UCITS ETF EUR Cap	EUR	1.52 %
db x-trackers Iboxx Sovereign Euro Yield Plus UCITS ETF	EUR	1.39 %
db x-trackers MSCI WorldEnergy Index UCITS ETF	EUR	1.30 %
SPDR S&P US Materials Select Sector UCITS ETF	USD	1.21 %

Asset Allocation



Duration

Fixed income: 8.18 Total Portfolio: 1.38

Currency

EUR: 56%; USD: 44% (fully hedged)

Volatility

3 mths vol 5.39% ; 1 year vol 5.607%

1 month VAR

99% confidence, 1yr historical data: 3.01%

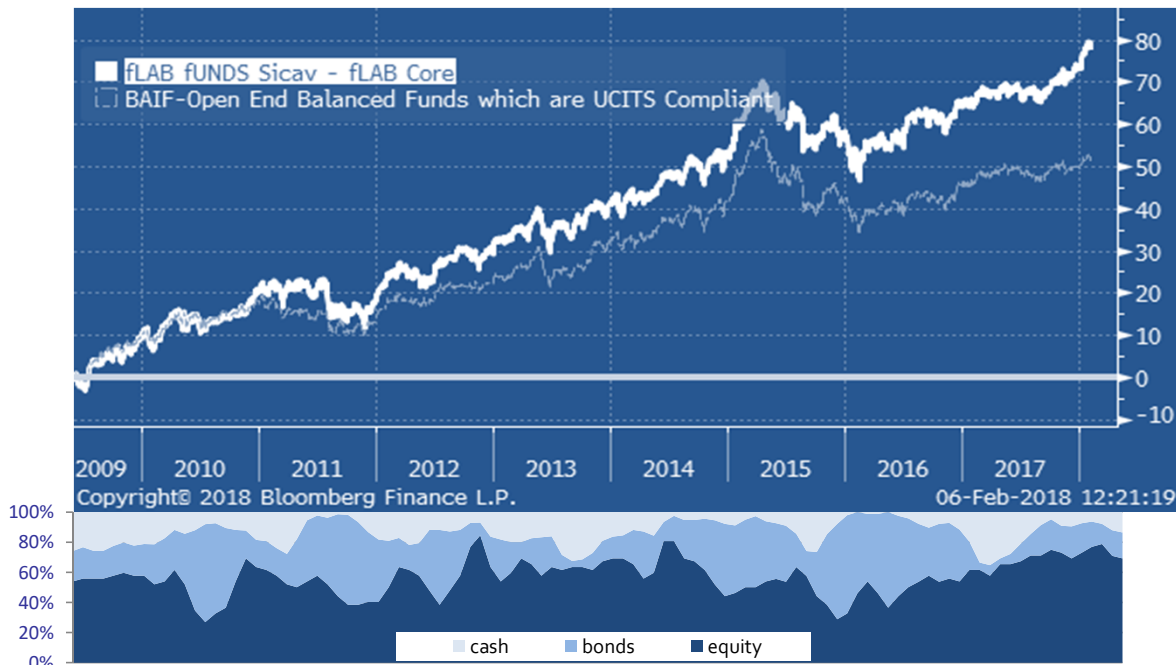
Sharpe Ratio

3 yr: 0.73 5yr: 1.12

Correlation Matrix, fLAB Core vs:

MSCI World	World Gov Bond Aqq	World Inv Grade
0.87	0.24	0.35
Gold Spot	Commodity Index	Eur/USD
-0.16	0.34	-0.28

fLAB Core A vs. Bloomberg Balanced & Flexible UCITS Funds Worldwide since inception (June '09)



LIPPER LEADERS 

5 yr Period: Dec 2012 to Dec 2017

fLAB Core

fLAB Satellite

Total Return
Consistent Return
Preservation
Expense Ratio

4
5
4
5

4
4
5
3

Mixed Asset
Flexible Global

Absolute Return
Low Risk

MORNINGSTAR®

fLAB Fund SICAV Core A | ★★★★★

fLAB Fund SICAV Core H-USD | ★★★★★

cityWire  GOLD

Funds 2017 PEOPLE 

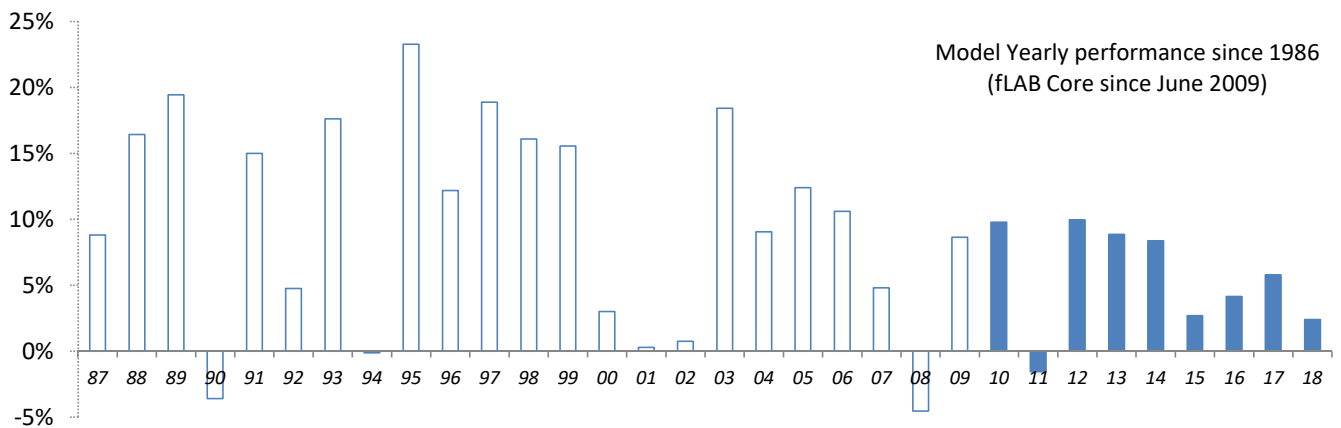
Model Results: 1986 to 2008 (in %);

1986	'87	'88	'89	'90	'91	'92	'93	'94	'95	'96	'97	'98	'99	2000	'01	'02	'03	'04	'05	'06	'07	'08
8.91	8.81	16.41	19.43	3.60	15.00	4.75	17.61	-0.13	23.27	12.16	18.87	16.08	15.53	3.01	0.29	0.75	18.40	9.03	12.40	10.59	4.79	-4.55

fLAB Core-A Performance since 2009

'09	'10	'11	'12	'13	'14	'15	'16	'17	'18
8.71	9.76	-1.55	9.93	8.85	8.36	2.69	4.15	5.77	2.40

Annual Yield Since Inception
6.76%



Technical information

Currency: EUR /USD/GBP/ SGD Minimum Initial Subscription: 1 Million € (A Institutional Share Class),
10 EUR (B & C share classes) ; 10 USD/GBP/SGD (Hedged Share Classes)

Management fee: 0.66% (A share) ; 1.16% (C share) ; 1.66% (B share) ; 1.16% (H USD, H GBP
and H SGD shares) Subscription & Redemption Fee : 0%

Performance fee: a percentage of the annual performance of the
compartment: 5% (A share) ; 7.5% (C share) ; 10% (B share) ; 7.5% (H USD , H GBP & H SGD
shares , with high watermark

Share classes TER (2017): A 1.08% ; C 1.42% ; B 2.12% ; H-USD 1.62% ; H-GBP 1.61% ; H-SGD 1.56%

Management Company: Casa4Funds

Investment advisor: Market LAB Luxembourg S.à r.l.

Custodian Bank: Banque et Caisse d'Épargne de L'État Luxembourg (BCEE: Aa2/AA+)

Transfer & Paying Agent: EFA, European Fund Administration

Auditor: Ernst & Young Regulator: CSSF

Net Asset Value, Reporting & Liquidity: daily

Disclaimer: This Fund is authorised in the Grand Duchy of Luxembourg and regulated by the "Commission de Surveillance du Secteur Financier" (CSSF)
The historical performance graph, Awards, Sharpe Ratio, Correlation, Volatility and VAR are calculated using the oldest share class: fLAB Core A
Inception was in June 2009, under a SIF structure. In February 2016 it was converted into a full UCITS structure.
SIF legal frame is not applicable anymore as the investments restriction and policies were amended to a UCITS framework in Feb 2016