



## Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

# FLAB FUNDS SICAV - FLAB SATELLITE - H USD - CAP. (ISIN: LU0847086740)

A Sub-Fund of FLAB FUNDS SICAV, managed by Casa4Funds SA

## • OBJECTIVES AND INVESTMENT POLICY

We aim to achieve **long term growth in your capital**. Our objective is to **maximise your return in comparison to the risks** we take across all market circumstances.

We use statistical models to adapt the potential return in excess of "risk free" investments (Treasury Bills). We monitor volatility as it measures the amplitude of changes in prices of financial assets over a given period of time. We also build our portfolio by using **correlation** of assets to **traditional markets** and **paces of changes in the price of investments** ("momentum").

The three aforementioned indicators allow us to monitor the Sharpe ratio, a financial indicator assessing the level of return compared to risks taken.

Under normal conditions, we mainly invest in **bonds** (loans) issued by governments and corporations worldwide. Bonds may have various features (e.g. creditworthiness of issuers, collateral by mortgages, convertibility into shares, etc.). We also invest in bonds, shares, currencies, commodities and/or unlisted companies through Exchange Traded Funds (ETFs,

investment funds listed on stock exchanges). In addition, we may also invest in Contingent convertible bonds ("CoCos") as further described in the Prospectus.

The **value of your investment is protected** against changes in the foreign exchange rate of the U.S. dollar against the euro using financial contracts. Given their characteristics, these instruments may have a significant influence on the return of the Fund.

This fund is managed in an active way, since the fund is not managed in reference to a benchmark.

This share class does not distribute any income to you.

**You can buy and sell shares of this class every bank business day in Luxembourg.**

Your **first investment** must be equal to or amount to **more than 10 U.S. dollars**.

## • RISK AND REWARD PROFILE



The above indicator reflects the historical level of risk and reward of this share class over the last 5 years. As it is based on its historical behaviour, **it does not necessarily reflect your future risk, nor reward**.

This share class is classified as above, since it has experienced **low movements in its price**. This classification is solely valid as of the date of this document; it can change in the future.

If you invest in a fund in the category "1" above, you may sustain a loss. A fund in this category is not risk-free at all times.

**This fund does not provide you with any guarantee** on performance nor on the value of your investment in it. The latter may consequently go up, as well as down.

The indicator captures the impacts on the Fund of adverse movements in financial markets and currencies, **under normal market conditions**.

The **following other risks can be significant** to the Fund:

- The funds in which we invest may be easily sold under normal market conditions. Exceptional circumstances may lead to situations where those can only be sold at a loss for you;
- Investment positions may be relatively focused on one particular economic sector or country;
- Investing in emerging economies can present risks inherent to political stability, economic conditions, and/or regulatory and fiscal environments that may adversely affect the price of the Fund;
- The protection of your investment against fluctuations in the foreign exchange rate of the U.S. dollar against the euro may not be perfect. You may therefore sustain a loss as a consequence of this protection.

**More details on the risks you may face when investing in this Fund are described in** the "Risk Factors" and "Risk Management Process" sections of the Prospectus, as well as in the "Sub-Funds Details" section thereof.

## • CHARGES

The charges you pay are used to cover the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
<b>Entry charge</b>	0.00%
<b>Exit charge</b>	0.00%
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.	
Charges taken from the Fund over a year	
<b>Ongoing charges</b>	1.84%
Charges taken from the Fund under certain specific conditions	
<b>Performance fee</b>	7.50%
7.50% of the return of the Fund over one calendar year. Losses from previous years first need to be recovered ("High Water Mark" method). In the Fund's last financial year the performance fee charged was 0% of the Fund.	

The **entry** and **exit charges** shown are **maximum** figures. In some cases you may pay less - you can find this out from your personal investment adviser or distributor.

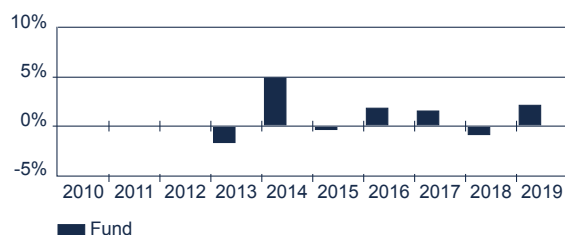
The **ongoing charges** figure is based on expenses for the year ending December 2019. This figure may vary from year to year. It excludes:

- Performance fees;
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in other funds.

For more information about charges, please refer to the section "Management and Fund Charges" of the Fund's Prospectus, which is available at [www.casa4funds.com](http://www.casa4funds.com).

## • PAST PERFORMANCE

The past performance for the years 2013 to 2015 were achieved within a specialised investment fund pursuant to the Law of 13 February 2007 relating to specialised investment funds (SIF). This legal frame is not applicable anymore as the investments restrictions and policies were amended to a UCITS framework.



Past performance provides **no indication** on future returns.

All fees and expenses, including any performance fee, as included in the price of the Fund, are reflected in the performance shown left, which is calculated in **US Dollar**. This performance **does not take into account** the above mentioned maximum entry and exit charges, if any.

The Fund was **launched in 2012**.

## • PRACTICAL INFORMATION

The depositary bank of the Fund is Banque et Caisse d'Épargne de l'Etat, Luxembourg.

This key investor information describes a Sub-Fund of FLAB FUNDS SICAV, whose assets are segregated by law from the assets of the other Sub-Funds of the Fund. You can exchange your investment in shares of this Sub-Fund into shares of any other Sub-Fund, free of charge.

You can obtain the current Prospectus and latest semi-annual and annual accounts (all in English) of the entire Fund, free of charge, from Casa4Funds SA, Octogone Europe S.A., or at [www.casa4funds.com](http://www.casa4funds.com), as well as the price of the shares.

**Remuneration Policy:** The details of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, the identities of persons responsible for awarding the remuneration and benefits, are available free of charge upon request. Information about the remuneration policy are also available at [www.casa4funds.com/remuneration-policy](http://www.casa4funds.com/remuneration-policy).

You can obtain information on the other share classes available to you at [www.casa4funds.com](http://www.casa4funds.com), from Casa4Funds SA, Octogone Europe S.A., or in the "Shares" and "Sub-Funds Details" sections of the Fund's Prospectus.

The tax legislation applicable to the Fund in the Grand-Duchy of Luxembourg may have an impact on your personal tax position.

Casa4Funds SA may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.