

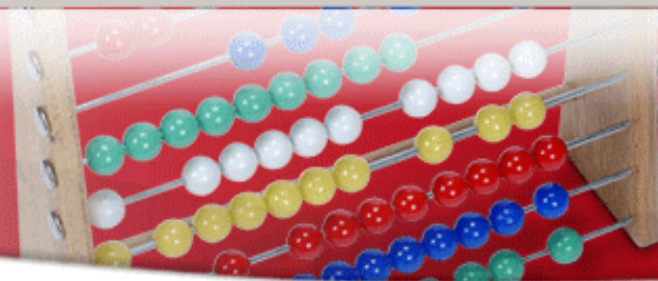
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**Mr Oscar Alvarez,**

**Partner, CEO**

**Financial LAB, AV**



Mr. Oscar Alvarez, is Founder & Partner of Grupo Financial LAB. Currently, he is CEO in Financial LAB Agencia de Valores and and General Manager in fLAB Luxembourg.

Previously he was:

Institutional Director of Banque Degroof in Spain (2004-2008);  
Institutional Director of Safei Investment Group (1998-2004)  
Portfolio Manager and Derivatives Trader in Caixa Catalunya (1995-1998)  
Portfolio Manager and Derivatives Trader in Banc Agricol in Andorra (1993-1995).

Mr Alvarez holds a degree in Economics (Universidad de Barcelona), 1992, and belongs to the first promotion of Certified European Financial Analysts in Spain, 1993.

**Appearing:**

**Day 1 – Wednesday 15th June 2011**

**5pm**

**European Investor Case Study: Tactical & Strategic Asset Allocation - what role should ETFs play?**

- How can ETFs be used as a tool for Tactical Asset Allocation (TAA) versus strategic asset allocation
- Can ETFs be used to access niche markets while maintaining interim beta?
- How can ETFs be used to gain broader exposure and shift your portfolio emphasis?
- Best practice for selecting ETFs for TAA

**Mr Oscar Alvarez, Partner, CEO,  
Financial LAB, AV**