Outperforming a traditional balanced allocation with a markedly lower volatility and a lower maximum drawdown, through a disciplined, smart and dynamic asset allocation. We call it Betalphing®, a two-steps investment methodology that aims to generate outperformance above the benchmark (also called “Alpha”) through an optimized asset allocation model.

In other words, to get ‘Alpha’ through the best ‘Beta’ Allocation.

Net assets EUR : 64.20 M  
February 28, 2019

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<td>2.69%</td>
<td>8.36%</td>
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<td>9.93%</td>
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<td>8.55%</td>
<td>-2.56%</td>
<td>8.26%</td>
<td>8.27%</td>
<td>jun’09</td>
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* Shares in USD, SGD and Sterling also available at www.flabfunds.com

fLAB Core A vs. Bloomberg Balanced & Flexible UCITS Funds Worldwide since inception (June´09)
**Performance fee**: a percentage of the annual performance of the compartment: 5% (A share & Clean Shares); 7.5% (C share); 10% (B share); 7.5% (H USD, H GBP & H SGD shares)

**Model Results: 1986 to 2008 (in %)**;

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**Annual Yield Since Inception: 5.69%**

**Technical information**

**Currency**: EUR / USD / GBP / SGD  
**Minimum Initial Subscription**: 1 Million € (A Institutional Share Class), 10 EUR (B, C and Clean share classes); 10 USD/GDP/SGD (Hedged Share Classes and Clean Shares)

**Management fee**: 0.66% (A share & Clean Shares); 1.16% (C share); 1.66% (B share); 1.16% (H USD, H GBP and H SGD shares)  
**Subscription & Redemption Fee**: 0%

**Performance fee**: a percentage of the annual performance of the compartment: 5% (A share & Clean Shares); 7.5% (C share); 10% (B share); 7.5% (H USD, H GBP & H SGD shares), with high watermark

**Share classes TER (2017)**: A 1.08%; C 1.42%; B 2.12% ; H-USD 1.62% ; H-GDP 1.61% ; H-SGD 1.56%

**Management Company**: Casa4Funds

**Investment advisor**: Market LAB Luxembourg S.à r.l.

**Custodian Bank**: Banque et Caisse d’Epargne de L’Etat Luxembourg (BCEE: Aa2/AA+)

**Transfer & Paying Agent**: EFA, European Fund Administration

**Net Asset Value, Reporting & Liquidity**: daily

**Disclaimer**: This Fund is authorised in the Grand Duchy of Luxembourg and regulated by the "Commission de Surveillance du Secteur Financier" (CSSF). The historical performance graph, Awards, Sharpe Ratio, Correlation, Volatility and VAR are calculated using the oldest share class: fLAB Core A Inception was in June 2009, under a SIF structure. In February 2016 it was converted into a full UCITS structure.