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#### Iberia **fLAB fUNDS's AUM to reach €180m following Kronos**

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27 November 2019 ........

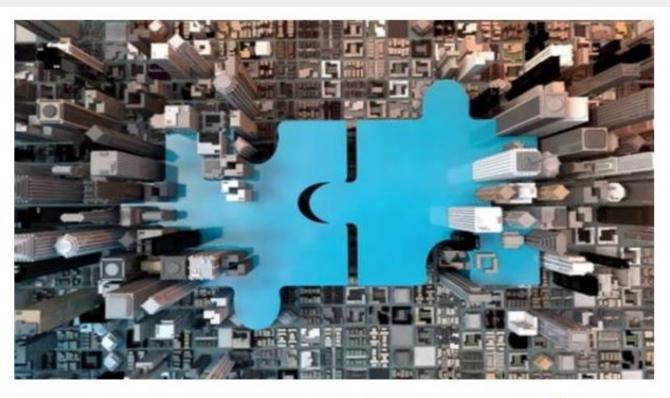












Spanish asset manager fLAB fUNDS, based in Luxembourg and led by Óscar Álvarez, has absorbed some compartments of the Kronos Vision Fund from the Octogone Group.

Álvarez said in a note: "I am pleased to announce that the Luxembourg regulator (CSSF) has approved the merger by absorption of several compartments of the Kronos Vision Fund by fLAB fUNDS."

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He also said that after several years advising the Kronos funds under the Betalphing philosophy, implemented by the Spanish firm throughout its 10 years' life, the boards of both companies have decided to integrate the funds into fLAB fUNDS creating a larger "and more efficient" product.

The Kronos funds belong to Octogone Group, a wealth management group with €2.5bn in assets under management that is present in Switzerland, Luxembourg, Miami, Panama and Chile.

The operation, set to take place on 6 of January 2020, is expected to enable Flab FUNDS to increase its assets under management to around €180m.

Álvarez concluded: "We hope that our larger size (and very good performance) is a new incentive for those who have not yet been able to incorporate fLAB fUNDS into their portfolios."

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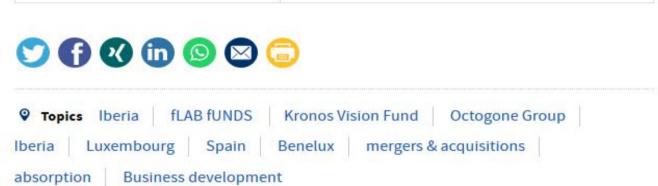
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