




**fLAB fUNDS Sicav - fLAB Core**  
**Dynamic Asset Allocation UCITS Fund - [www.flabfunds.com](http://www.flabfunds.com)**

Outperforming a traditional balanced allocation with a markedly lower volatility and a lower maximum drawdown, through a disciplined, smart and dynamic asset allocation. We call it Betalpinging®, a two-steps investment methodology that aims to generate outperformance above the benchmark (also called "Alpha") through an optimized asset allocation model. In other words, **achieving 'Alpha' through the best 'Beta' Allocation**

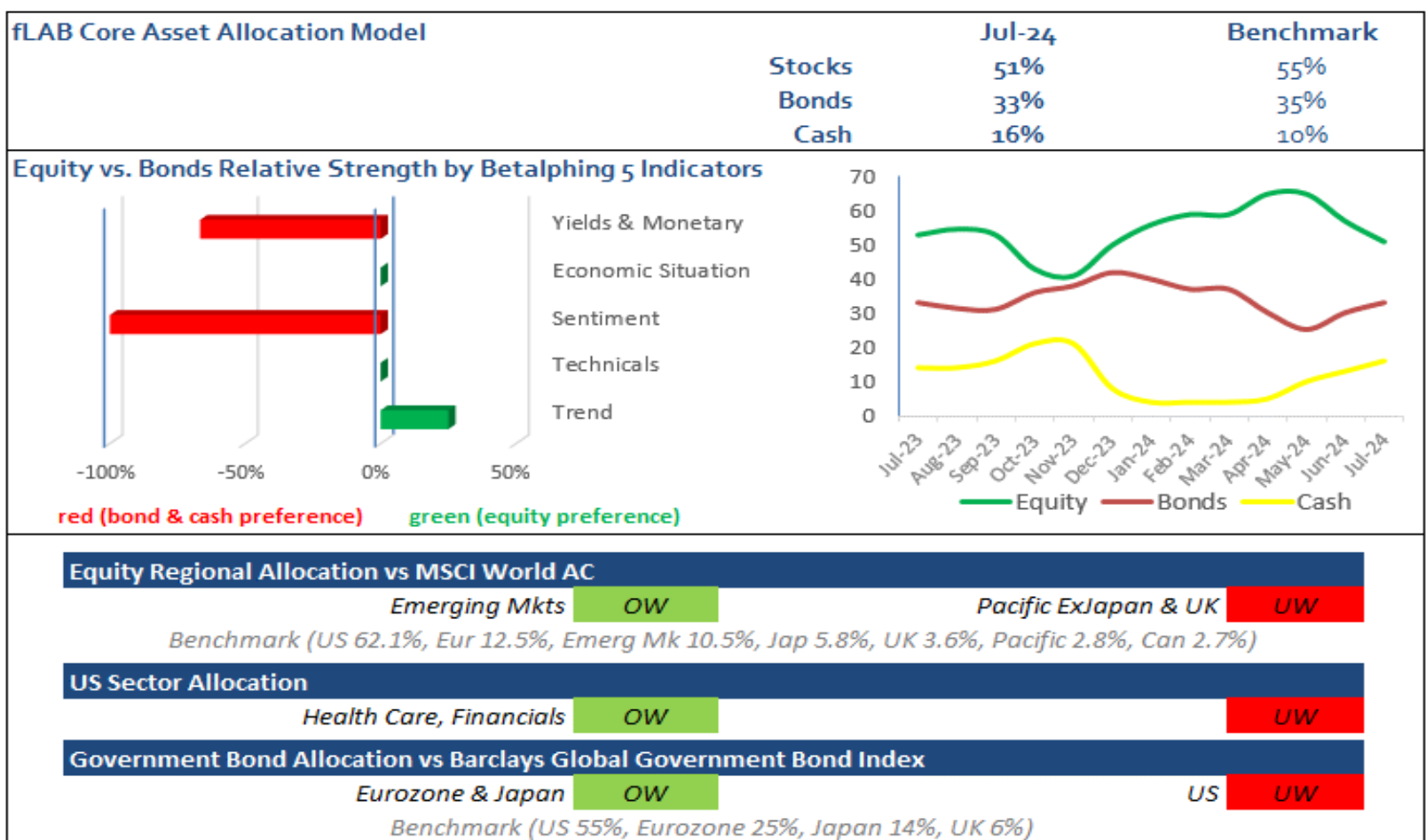
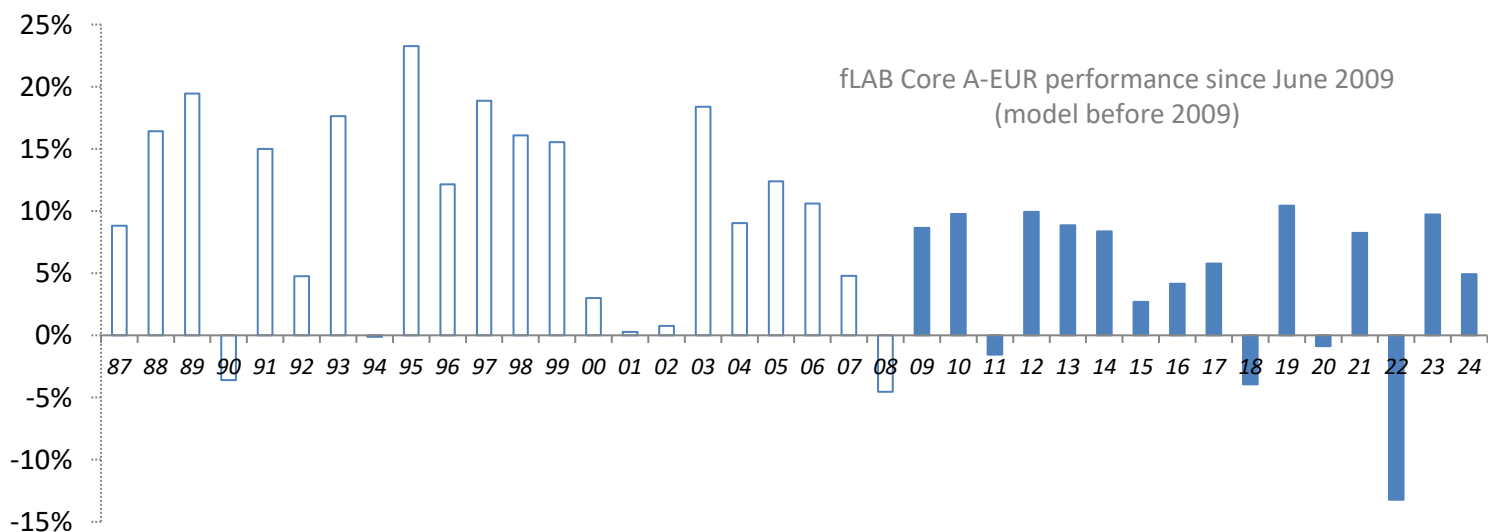
**Net assets EUR : 69.62M**

**June 30, 2024**

	share	NAV	ytd	ISIN	Mg.Fee	2023	2022	2021	2020	2019	2018	2017	2016	inception
 eur Institutional	A EUR	195.84	4.92%	LU0415020451	0.66%	9.72%	-13.22%	8.24%	-0.87%	10.43%	-3.94%	5.77%	4.15%	jun'09
eur clean share	CI EUR	114.91	4.90%	LU1805616502	0.66%	9.69%	-13.26%	8.18%	-0.88%	10.29%	-2.65%			apr'18
eur platform	C EUR	124.88	4.64%	LU1353746792	1.16%	9.13%	-13.69%	7.52%	-1.38%	9.75%	-4.46%	5.09%	8.46%	feb'16
eur	B EUR	165.15	4.39%	LU0415023042	1.66%	8.59%	-14.12%	6.93%	-1.89%	9.17%	-4.93%	4.49%	2.97%	jun'09
eur K	K EUR	102.81	4.47%	LU2025521027	1.50%	8.76%	-13.97%	7.23%	-1.89%					jan'20
 usd hedged	H-USD	167.65	5.15%	LU0847086583	1.16%	11.35%	-12.20%	8.06%	0.15%	12.27%	-2.06%	6.59%	4.44%	nov'12
usd hedged clean	CL-USD	127.72	5.41%	LU1805616684	0.66%	11.93%	-11.75%	8.81%	0.62%	13.02%	-0.86%			apr'18
usd hedged K	K-USD	109.40	5.04%	LU2025521373	1.50%	10.97%	-12.50%	7.76%	-0.45%					jan'20
 sterling hedged	H-GBP	131.03	5.12%	LU1353746875	1.16%	10.51%	-13.09%	7.76%	-1.78%	10.67%	-3.56%	5.74%	8.69%	feb'16

**fLAB Core-A Performance since 2009**

'09	'10	'11	'12	'13	'14	'15	'16	'17	'18	'19	'20	'21	'22	'23	'24	Yield Since Inception
8.71	9.76	-1.55	9.93	8.85	8.36	2.69	4.15	5.77	-3.94	10.43	-0.87	8.24	-13.22	9.72	4.92	4.56



#### Duration

Fixed income: 7.66 Total Portfolio: 2.37

#### Currency Exposure

EUR 67%; JPY 7%; GBP 2%; USD: 24%

#### Volatility

3 mths vol 6.63% ; 1 year vol 7.11%

#### 1 yr Correlation with World Assets

Equity 0.76 GovBondAgg 0.46 Gold 0.40 Eur/Usd 0.30

#### 1 month VAR

99% confidence, 1yr historical data: 6.90%

#### Sharpe Ratio

3 yr: 0.18 5yr: 0.15

fLAB Core-A, June 2024

## LIPPER LEADERS



10 year Ranking

Total Return

③

Consistent Return

④

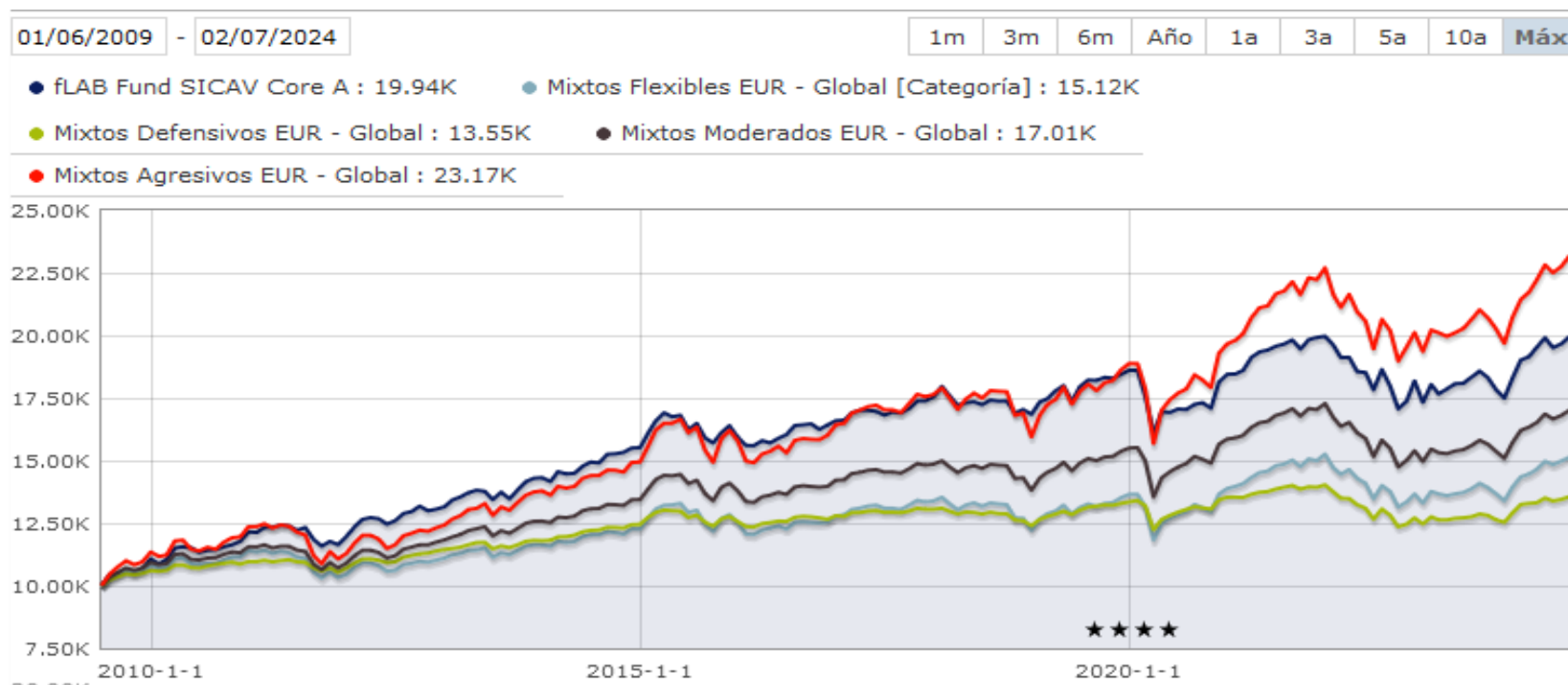
Preservation

④

Expense Ratio

⑤

## fLAB Core A-EUR vs. Morningstar Mixed Indices (EUR) since Inception (June 2009)



in accordance with art.8 of SFDR

All **equity** investments in the US and Euro Zone follow **S&P Global Corporate Sustainability Assessment** :  
fLAB Core will not invest in any company under the **33%** S&P Global CSA rank.

All **bond** investments in the US, Euro Zone, UK and Japan follow **MSCI ESG Government Rating**:  
fLAB Core will not invest in any Bond with ESG rating under **BB** as rated by the MSCI ESG Government Rating.

### Current Average ESG Ratings



by Morningstar

Equity: **84.71 / 100** in S&P Global CSA

Bonds: **5.80 / 10** MSCI ESG Quality Score : **A rating**

### Technical information

Currency: EUR /USD/GBP/ SGD Minimum Initial Subscription: 1 Million € (A Institutional Share Class),  
10 EUR (B, C, K and Clean share classes) ; 10 USD/GBP/SGD (Hedged Share Classes and Clean Shares)

Management fee: 0.66% (A share & Clean Shares) ; 1.16% (C share) ; 1.66% (B share) ; 1.16% (H USD, H GBP  
and H SGD shares; 1,50% K Shares) Subscription & Redemption Fee : 0%

Performance fee: a percentage of the annual performance of the compartment: 5% (A share & Clean Shares);  
7.5% (H Shares USD, GBP and SGD, C and K shares) ; 10% (B share) , all with high watermark

TER (Dec 2022) by Share Classes: A 1.06% ; C 1.61% ; B 2.11% ; H-USD 1.60% ; H-GBP 1.61% ; H-SGD 1.62% ;  
K EUR 1.95% ; K H-USD 1.95% ; Clean EUR 1.12% ; Clean H-USD 1.10%

Management Company: Altum Management Company Investment Manager: Pure Capital Luxembourg

Custodian Bank: Spuerkeess - Banque et Caisse d'Epargne de L'Etat Luxembourg (BCEE: Aa2/AA+)

Transfer & Paying Agent: UI EFA Net Asset Value, Reporting & Liquidity: daily

Disclaimer: This Fund is authorised in the Grand Duchy of Luxembourg and regulated by the "Commission de Surveillance du Secteur Financier" (CSSF)

The historical performance graph, Awards, Sharpe Ratio, Correlation, Volatility and VAR are calculated using the oldest share class: fLAB Core A  
Inception was in June 2009, under a SIF structure. In February 2016 it was converted into a full UCITS structure.

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