

Subscriptions
from 21st to
28th March

fLAB fUND S Sicav - fLAB Equity

Adaptive-Factor World-Equity UCITS Fund - www.flabfunds.com



fLAB Equity seeks to outperform the investment results of the world equity markets, by providing diversified and tactical exposure to the main 4 style factors: Quality (Profitability) - Momentum - Value - Low Volatility, with a Sector Neutral Approach

Net assets EUR :

March 31, 2025

	share	NAV	ytd	ISIN	Mg.Fee	inception
Clean EUR	CI EUR	100,00	0.00%	LU2972959345	0.66%	mar'25
	H-EUR	100,00	0.00%	LU2972959774	1.50%	mar'25
Clean USD	CL USD	100,00	0.00%	LU2972959261	0.66%	mar'25
	C-USD	100,00	0.00%	LU2972959691	1.50%	mar'25

fLAB Equity: A fund with the best combination of: Factor Investing + Geo & Sector Neutrality + Minimum Active Risk to beat MSCI ACWI under all market scenarios



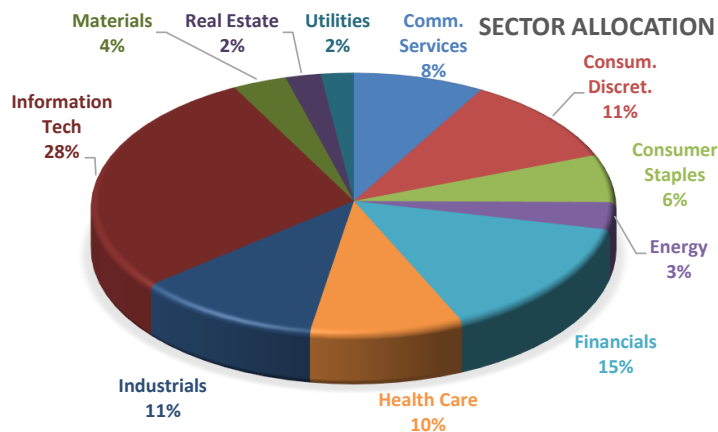
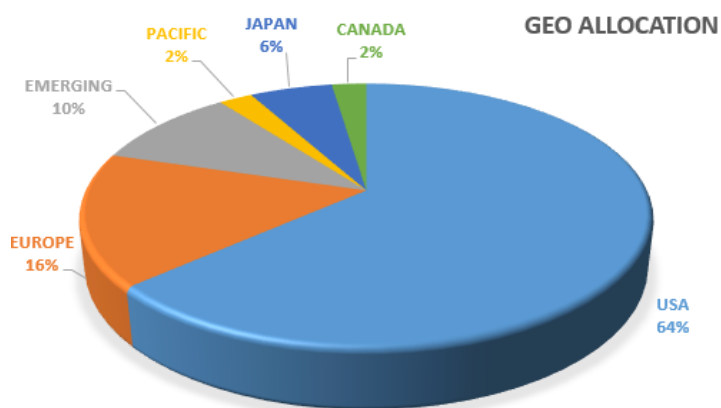
Adaptive Quarterly Multi-Factor World Allocations

overweight/underweight those stocks with the following Factor combinations in each Geographic Area

	since Jan 25	Quality	Momentum	Low Vol	Value	
	MACRO	40	30	20	10	
	MOMENTUM	20	40	30	10	
	MKT SENTIMENT	20	30	10	40	USA
26,67 33,33 20,00 20,00						fLAB Factor

	since Dec 24	Quality	Momentum	Low Vol	Value	
	MACRO	35	20	30	15	
	MOMENTUM	10	30	40	20	
	MKT SENTIMENT	20	30	20	30	Europe
21,67 26,67 30,00 21,67						fLAB Factor

	since Feb 25	Quality	Momentum	Low Vol	Value	
	MACRO	35	35	15	15	
	MOMENTUM	40	30	20	10	
	MKT SENTIMENT	25	25	25	25	Japan
33,33 30,00 20,00 16,67						fLAB Factor



Where should Alpha come from?

Contribution to fLAB Equity from the TOP 12 Over & Under Weights vs ACWI (Jan 1st 2025 - March 14th 2025)

TOP 12 overweights vs ACWI				TOP 12 underweights vs ACWI			
	YTD	Contrib.		YTD	Contrib.		
1 Texas Instruments Inc	1,01%	-5,22	-0,05	1 Amazon.com Inc	-1,69%	-9,77	-0,17
2 Caterpillar Inc	0,98%	-6,04	-0,06	2 Alphabet Inc	-1,34%	-12,47	-0,17
3 Trane Technologies PLC	0,95%	-5,58	-0,05	3 Broadcom Inc	-1,30%	-15,66	-0,20
4 eBay Inc	0,94%	5,84	0,05	4 Tesla Inc	-1,20%	-38,10	-0,46
5 Garmin Ltd	0,91%	4,07	0,04	5 Alphabet Inc	-1,15%	-11,88	-0,14
6 JPMorgan Chase & Co	0,88%	-2,53	-0,02	6 Eli Lilly & Co	-0,88%	5,56	0,05
7 Paychex Inc	0,88%	4,42	0,04	7 Berkshire Hathaway Inc	-0,77%	13,53	0,10
8 Cummins Inc	0,85%	-7,26	-0,06	8 UnitedHealth Group Inc	-0,60%	-2,98	-0,02
9 Johnson & Johnson	0,83%	13,48	0,11	9 Walmart Inc	-0,57%	-5,53	-0,03
10 Raymond James Financial I	0,82%	-8,03	-0,07	10 ASML Holding NV	-0,37%	-3,18	-0,01
11 Cie de Saint-Gobain SA	0,81%	17,04	0,14	11 Chevron Corp	-0,33%	9,60	0,03
12 Electronic Arts Inc	0,04%	-5,05	0,00	12 Novo Nordisk A/S	-0,33%	-15,06	-0,05
	9,91%	0,06			-10,53%	-1,06	



in accordance with art.8 of SFDR

All equity investments in the US, Europe and Japan follow S&P Global Corporate Sustainability Assessment : fLAB Equity will not invest in any company with a S&P Global CSA score lower than 33%.

Current Average ESG Score

Equity: 87.3 / 100 in S&P Global CSA

by Morningstar

Tbd

Technical information

Currency: USD & EUR Minimum Initial Subscription: 10\$ / 10€

Management fee: 0.66% (Both Clean Shares) ; 1.50% (C USD share & H EUR share)

Suscription & Redemption Fee : 0% Performance fee: 0%

TER by Share Classes: TBD

Management Company: Altum Management Company

Investment Manager: Pure Capital Luxembourg

Custodian Bank: Spuerkeess - Banque et Caisse d'Epargne de L'Etat Luxembourg (BCEE: Aa2/AA+)

Transfer & Paying Agent: UI EFA

Net Asset Value, Reporting & Liquidity: daily

Disclaimer: This Fund is authorised in the Grand Duchy of Luxembourg and regulated by the "Commission de Surveillance du Secteur Financier" (CSSF) fLAB Funds Sicav Inception was in June 2009, under a SIF structure. In February 2016 it was converted into a full UCITS structure.

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