



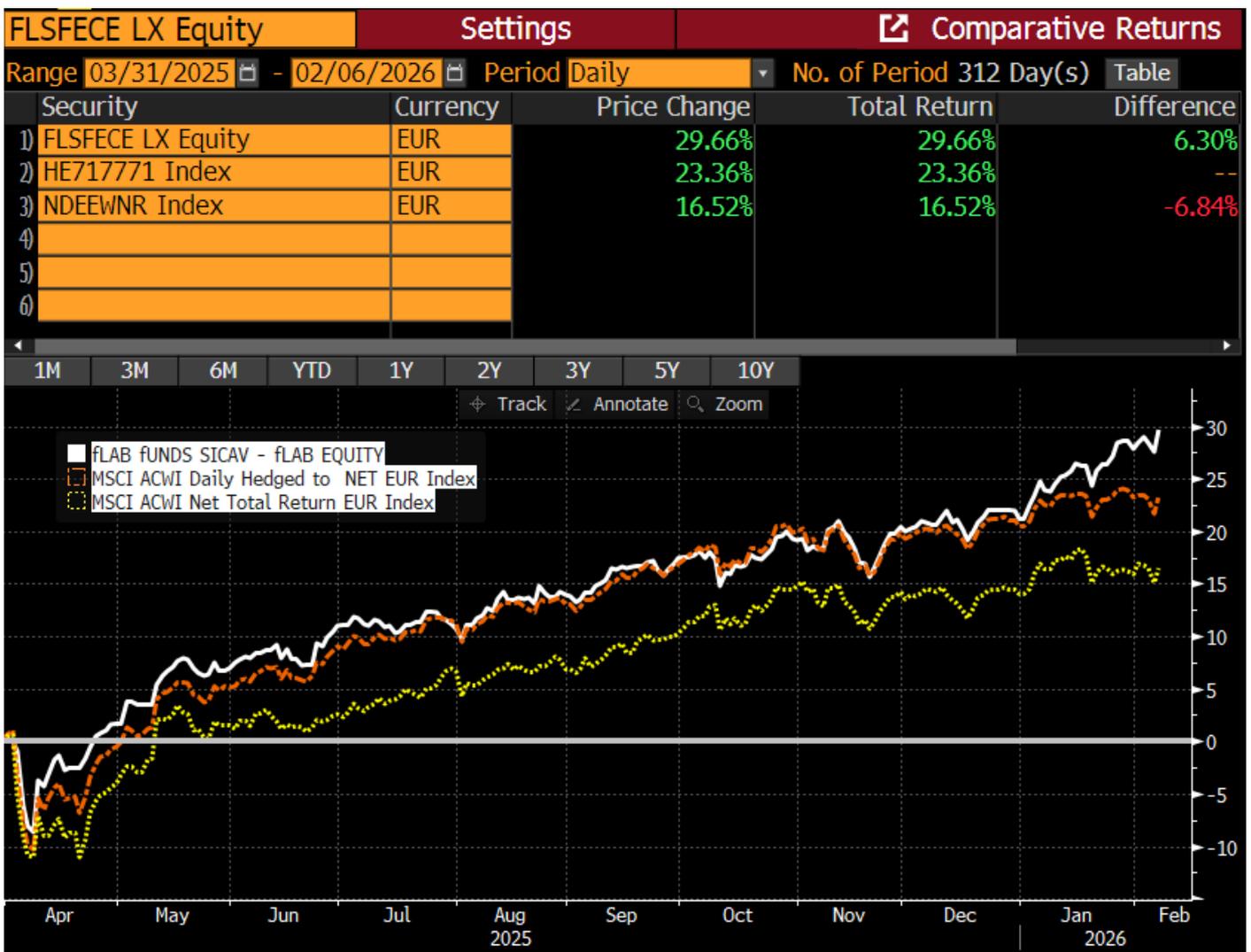
It's All About Asset Allocation

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When we decided a few years ago to launch a pure equity fund that would attempt to outperform the most representative, yet also the most challenging, index of the global stock market, the MSCI ACWI, we analyzed all possible strategies to ensure success. Since our clientele is 100% professional (Private Banks, Funds of Funds, Insurance Companies, etc.), the process, while complex, had to be transparent, robust, and effective.

Therefore, **fLAB Equity** relied on two pillars: cutting-edge factor analysis and MSCI's 2018 paper on Adaptive Multi-Factor Allocation.

Now, just over a month shy of our first anniversary, fLAB Equity is in the top decile of performance, thanks to the effectiveness of these two pillars. The chart is quite descriptive: **+6% overperformance on the index (+4% in the USD share classes).**



At the same time, we continue to manage our flagship fund, our flexible&mixed fLAB Core, which has also started the year at the top of the rankings and has accumulated a year-to-date performance of over 2.5%.

If you would like more information or details about the portfolios, allocation, and different share classes, you can open the two links below for the updated fact sheets or send me your inquiry by email. And if you require **a presentation via Teams, I am available at your convenience.**

In any case, and despite the strong performance of fLAB Equity, it's always good to remember Mike Ehrmantraut's words to Walter White: "Just because you shot Jesse James, don't make you Jesse James."